

HOW MUCH IS THE REGISTRATION FEES ON SALE OF IMMOVABLE PROPERTY?

The registration fee in case of sale of immovable property is 1% (in Maharashtra) of the market value or Rs 30,000, whichever is lower. There could be some additional charges for scanning of documents were the office of the Sub Registrar has been computerized.

DO I HAVE TO GO PERSONALLY FOR THE REGISTRATION?

It is advisable to go personally but in case it is not possible, a power of attorney can be issued to some other person. This Power of Attorney should mention all the relevant clauses and must be registered before the Sub Registrar.

WILL SOMEONE ESCORT US FOR THE REGISTRATION?

Yes, the POA holder of the developer is present at the member escorts our customers for registration.

WHEN AND WHERE SHOULD A DOCUMENT BE REGISTERED?

Every document which is required to be registered under the Registration Act, except a Will, should be presented at the office of the Sub Registrar of Assurances for the registration within the prescribed time of four months from the date of its execution. A document is registered with a sub-registrar appointed by the State Government, under the Indian Registration Act, 1908. It is advisable to register documents after the booking amount.

WHAT ARE CONSEQUENCES OF NON-REGISTRATION OF A DOCUMENT?

An instrument, which is not registered, is inadmissible as evidence.